DSE
Deutsch, Shea & Evans, Inc.
485 Fifth Avenue
New York, NY 10017
Telephone: (212) 687-8100

Denver
Los Angeles
Mountain View
New York
Salt Lake City
San Francisco

B2975-1

NEWS RELEASE

For additional information:
Research Department
(212) 687-8100 -- ext. 293

FOR IMMEDIATE RELEASE:
August 24, 1988

HTRI: STEADY AS SHE GOES

Technical demand as measured by the HIGH TECHNOLOGY RECRUITMENT INDEX remained steady at moderate levels in late Spring-early Summer. The May and June HTRI, 122 and 121 respectively, showed no movement from April's 121. These readings do, however, represent a gain from a year ago, when the May and June 1987 levels stood at 113 and 115.

The second quarter 1988 reading is 122, 5 points ahead of the first quarter, and the highest second quarter since 1984.

The single-month level for June is 112; for July, 116.

These figures are released today by Deutsch, Shea & Evans, the human resources advertising and research organization which has maintained the Index for over 27 years.

"Engineering recruitment is in the doldrums," reported Marjorie Freedland, Director of Research for DSE. "In addition to continuing fallout from mergers and acquisitions, staffing lean, employee redeployment, and other cost containment measures, employers may be awaiting the outcome of the election this November before making major hiring commitments."

(MORE)

She noted, "Historically, the HTRI has reverted to the base-year norm of 100 at the time of or shortly after a change of administration. Then, when a Democratic president took office, the direction was usually upward; with a Republican in charge the trend generally was downward. The Reagan administration, with a strong high tech defense agenda, was the exception, with HTRI readings mainly above the norm."

The HTRI, compiled as a 3-month running average, is based on the volume of recruitment advertising directed to engineers and scientists in major U.S. newspapers and technical journals each month.

HIGH TECHNOLOGY RECRUITMENT INDEX

(1961=100; Seasonally Adjusted)

Month	Single Month	High Technology Recruitment Index*
May, 1987	122	113
June	113	115
July	110	114
August	120	119
September	128	126
October	130	128
November	126	125
December	119	121
January, 1988	118	120
February	122	117
March	111	117
April	119	121
May	133	122
June	112	121
July	116	--

*Based on a 3-month running average

####